

Moraga CC HOA Operations
Combined Income Statement - Mar, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
TOTAL OPERATING REVENUES	1,326,455	1,275,833	50,622	3,710,707	3,688,887	21,820	2,983,639	16,705,931
TOTAL COST OF GOODS SOLD	121,590	103,943	17,647	285,815	261,243	24,572	217,108	1,485,071
GROSS PROFIT	1,204,865	1,171,890	32,975	3,424,893	3,427,644	(2,751)	2,766,530	15,220,860
TOTAL PAYROLL EXPENSES	668,759	718,774	(50,014)	2,040,467	2,107,590	(67,122)	1,416,522	8,817,973
TOTAL OPERATING EXPENSES	425,521	425,677	(156)	1,080,134	1,142,415	(62,281)	1,000,787	5,653,037
NET OPERATING INCOME / (LOSS)	110,584	27,440	83,145	304,291	177,640	126,652	349,222	749,850
TOTAL OTHER INCOME	1,387	0	1,387	17,205	0	17,205	13,447	0
TOTAL OTHER EXPENSES	6,961	46,165	(39,204)	21,223	138,495	(117,272)	20,828	553,980
NET INCOME/(LOSS) BEFORE DEPR'N	105,010	(18,726)	123,736	300,273	39,145	261,129	341,840	195,870
DEPRECIATION	28,229	63,000	(34,771)	84,688	189,000	(104,312)	105,006	756,000
TOTAL NET INCOME / (LOSS)	76,781	(81,726)	158,506	215,585	(149,856)	365,440	236,834	(560,130)

Moraga CC HOA Operations
 Combined Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
Racquet Sports Revenues	27,872	29,150	(1,278)	80,842	87,450	(6,609)	65,485	526,450
Golf Revenues	98,086	75,685	22,401	192,008	180,855	11,153	141,143	1,369,585
Aquatics Revenues	15,265	4,610	10,655	16,863	6,745	10,118	6,605	227,826
Fitness Revenues	11,830	11,140	690	32,665	33,420	(755)	0	114,180
Food & Beverage Revenues	245,255	212,955	32,300	602,547	576,538	26,009	468,597	3,229,374
HOA Revenues	170,617	170,367	250	512,101	511,101	1,000	457,288	2,044,404
Club Revenues	757,529	771,926	(14,397)	2,273,681	2,292,778	(19,097)	1,844,520	9,194,112
TOTAL OPERATING REVENUES	1,326,455	1,275,833	50,622	3,710,707	3,688,887	21,820	2,983,639	16,705,931
Racquet Sports Cost of Goods Sold	1,529	2,800	(1,272)	5,850	8,400	(2,550)	3,867	36,400
Golf Cost of Goods Sold	38,868	26,141	12,727	55,381	47,907	7,474	40,855	296,262
Food & Beverage Cost of Goods Sold	81,194	75,002	6,192	224,584	204,936	19,648	172,386	1,152,409
TOTAL COST OF GOODS SOLD	121,590	103,943	17,647	285,815	261,243	24,572	217,108	1,485,071
Racquet Sports Payroll Expenses	44,283	49,770	(5,487)	125,622	150,481	(24,859)	108,081	726,205
Golf Payroll Expenses	74,662	74,292	370	210,042	213,066	(3,024)	162,501	994,100
Aquatics Payroll Expenses	24,257	32,838	(8,581)	76,316	91,261	(14,945)	67,737	482,686
Fitness Payroll Expenses	37,087	33,307	3,780	107,366	100,469	6,897	0	390,226
Food & Beverage Payroll Expenses	173,022	194,649	(21,627)	594,096	593,229	867	354,240	2,284,750
HOA Payroll	73,049	79,417	(6,367)	236,397	238,250	(1,852)	158,374	952,997
Club Payroll Expenses	136,613	123,165	13,448	389,132	369,495	19,637	305,355	1,503,882
GCM Payroll Expenses	105,788	131,336	(25,548)	301,496	351,339	(49,843)	260,234	1,483,127
TOTAL PAYROLL EXPENSES	668,759	718,774	(50,014)	2,040,467	2,107,590	(67,122)	1,416,522	8,817,973
Racquet Sports Operating Expenses	2,394	1,525	869	16,340	15,020	1,320	2,033	75,706
Golf Operating Expenses	14,156	15,620	(1,464)	36,516	41,710	(5,194)	31,364	172,865
Aquatics Operating Expenses	8,706	7,915	791	21,204	30,565	(9,361)	21,230	106,550
Fitness Operating Expenses	10,356	10,432	(76)	30,050	31,296	(1,246)	0	125,184
F&B Operating Expenses	30,009	24,842	5,167	75,027	69,179	5,848	47,870	251,337
HOA Operating Expenses	53,910	65,543	(11,633)	160,095	176,429	(16,334)	211,376	1,087,266
Club Operating Expenses	218,843	200,150	18,693	588,458	616,366	(27,908)	539,232	2,283,679
GCM Operating Expenses	87,145	99,650	(12,505)	152,444	161,850	(9,406)	147,682	1,550,450
TOTAL OPERATING EXPENSES	425,521	425,677	(156)	1,080,134	1,142,415	(62,281)	1,000,787	5,653,037
NET OPERATING INCOME / (LOSS)	110,584	27,440	83,145	304,291	177,640	126,652	349,222	749,850

Moraga CC HOA Operations
 Combined Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
OTHER INCOME								
Interest Income	1,387	0	1,387	6,522	0	6,522	12,850	0
Other Income	0	0	0	10,684	0	10,684	(2,204)	0
Gain/Loss on Sale of Assets	0	0	0	0	0	0	2,800	0
TOTAL OTHER INCOME	1,387	0	1,387	17,205	0	17,205	13,447	0
OTHER EXPENSES								
Interest Expense	0	38,950	(38,950)	0	116,850	(116,850)	0	467,400
Income Taxes	(195)	0	(195)	(195)	0	(195)	0	0
Claxton Settlement	7,156	7,215	(59)	21,418	21,645	(227)	20,828	86,580
TOTAL OTHER EXPENSES	6,961	46,165	(39,204)	21,223	138,495	(117,272)	20,828	553,980
NET INCOME/(LOSS) BEFORE DEPR'N	105,010	(18,726)	123,736	300,273	39,145	261,129	341,840	195,870
Depreciation	28,229	63,000	(34,771)	84,688	189,000	(104,312)	105,006	756,000
TOTAL NET INCOME / (LOSS)	76,781	(81,726)	158,506	215,585	(149,856)	365,440	236,834	(560,130)

Moraga CC HOA Operations
Summary Income Statement - Mar, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
RACQUET SPORTS OPERATIONS	(20,333)	(24,945)	4,612	(66,970)	(86,451)	19,481	(48,495)	(311,861)
GOLF OPERATIONS	(29,599)	(40,368)	10,769	(109,931)	(121,828)	11,897	(93,578)	(93,642)
AQUATICS OPERATIONS	(17,698)	(36,143)	18,445	(80,657)	(115,081)	34,424	(82,362)	(361,410)
FITNESS OPERATIONS	(35,613)	(32,599)	(3,014)	(104,751)	(98,345)	(6,406)	0	(401,230)
FOOD & BEVERAGE OPERATIONS	(38,970)	(81,538)	42,568	(291,159)	(290,806)	(353)	(105,899)	(459,122)
HOMEOWNER'S ASSOCIATIONS	43,657	25,408	18,250	115,608	96,423	19,186	87,539	4,141
G&A CLUB OPERATIONS	368,270	339,446	28,824	1,207,385	979,422	227,963	887,545	4,096,571
GOLF COURSE MAINTENANCE	(192,933)	(230,986)	38,053	(453,941)	(513,189)	59,248	(407,916)	(3,033,577)
TOTAL MCCHOA NET INCOME / (LOSS)	76,781	(81,726)	158,506	215,585	(149,856)	365,440	236,834	(560,130)

Moraga CC HOA Operations
Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
RACQUET SPORTS:								
REVENUES:								
Racquet Sports Guest Fees	850	650	200	3,368	1,950	1,418	1,894	7,950
Tennis Lessons/Clinics	24,116	25,000	(885)	66,879	75,000	(8,122)	54,925	425,000
Pickleball Lessons / Clinics	0	0	0	0	0	0	0	0
Racquet Sports Tournaments	165	0	165	912	0	912	0	48,000
Racquet Sports Merchandise	2,742	3,500	(758)	9,683	10,500	(817)	8,667	45,500
TOTAL REVENUES	27,872	29,150	(1,278)	80,842	87,450	(6,609)	65,485	526,450
COST OF GOODS SOLD:								
COGS - Racquet Sports Merchandise	1,367	2,800	(1,433)	5,240	8,400	(3,160)	3,867	36,400
COGS - Merchandise Discounts	(3)	0	(3)	(484)	0	(484)	0	0
COGS - Freight	165	0	165	1,094	0	1,094	0	0
TOTAL COST OF GOODS SOLD	1,529	2,800	(1,272)	5,850	8,400	(2,550)	3,867	36,400
TOTAL RACQUET SPORTS PAYROLL EXP	44,283	49,770	(5,487)	125,622	150,481	(24,859)	108,081	726,205
OPERATING EXPENSES:								
Repairs & Maintenance - Racquet	76	250	(174)	707	750	(43)	94	3,000
Racquet Sports Supplies	1,846	1,000	846	13,970	12,500	1,470	986	27,500
Tournament Expense	297	0	297	693	0	693	0	40,000
Complimentary Food	176	275	(99)	319	825	(506)	323	3,300
Dues & Subscriptions	0	0	0	650	945	(295)	630	1,906
TOTAL OPERATING EXPENSES	2,394	1,525	869	16,340	15,020	1,320	2,033	75,706
RACQUET SPORTS - NET INCOME/(LOSS)	(20,333)	(24,945)	4,612	(66,970)	(86,451)	19,481	(48,495)	(311,861)

Moraga CC HOA Operations
Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
GOLF:								
REVENUES:								
Golf Guest Fees	10,180	8,800	1,380	25,490	26,400	(910)	22,075	209,550
Cart Rentals	12,612	9,000	3,612	29,190	25,000	4,190	21,904	242,000
Golf Lessons and Clinics	18,430	12,000	6,430	33,665	27,000	6,665	4,979	240,000
Range Balls & Range Fees	11,209	12,750	(1,541)	32,820	38,250	(5,430)	37,708	153,000
Shoe Services	15	50	(35)	75	150	(75)	135	600
Non Member Golf Tournaments	0	0	0	0	0	0	0	85,690
Merchandise Sales	42,690	29,700	12,990	61,881	53,900	7,981	47,155	345,400
Club Rentals	25	25	0	113	75	38	138	300
Trail Fees	0	0	0	0	0	0	0	52,725
Annual Locker Rentals	2,925	3,360	(435)	8,775	10,080	(1,305)	7,050	40,320
TOTAL REVENUES	98,086	75,685	22,401	192,008	180,855	11,153	141,143	1,369,585
COST OF GOODS SOLD:								
COGS - Golf Merchandise	36,891	24,651	12,240	51,709	44,737	6,972	38,444	286,682
COGS - Merchandise Discounts	(308)	(110)	(198)	(554)	(330)	(224)	(512)	(1,320)
COGS - Shoe Services	234	0	234	234	400	(166)	0	800
COGS - Freight	2,050	1,600	450	3,992	3,100	892	2,924	10,100
TOTAL COST OF GOODS SOLD	38,868	26,141	12,727	55,381	47,907	7,474	40,855	296,262
GROSS PROFIT	59,219	49,544	9,675	136,627	132,948	3,679	100,288	1,073,323
TOTAL GOLF PAYROLL EXPENSES	74,662	74,292	370	210,042	213,066	(3,024)	162,501	994,100
OPERATING EXPENSES:								
Office/Golf Shop Supplies	1,584	1,000	584	2,106	3,850	(1,744)	3,253	13,700
Locker & Engraving Expenses	0	50	(50)	115	150	(35)	0	600
Permits & Licenses - Golf	0	0	0	0	0	0	0	275
Range Ball Expense	5,926	6,000	(74)	11,963	6,000	5,963	0	42,000
Shoe Care Services Expenses	0	0	0	0	400	(400)	0	1,200
Repairs & Maintenance	0	0	0	0	500	(500)	0	1,500
R&M Carts	0	200	(200)	90	600	(510)	72	2,400
Cart & Range Supplies	375	525	(150)	1,125	1,575	(450)	11,127	6,300
Tournament Expenses	0	0	0	600	0	600	724	500
Cart Lease	5,984	5,910	74	17,953	17,730	223	10,557	70,920
Dues & Subscriptions	200	200	0	1,900	1,500	400	239	5,750
Continuing Education - Golf	0	0	0	275	2,000	(1,725)	0	2,000
Uniforms - Golf Shop	87	0	87	390	2,200	(1,810)	188	4,900
Golf Cart GPS	0	1,735	(1,735)	0	5,205	(5,205)	5,204	20,820
TOTAL OPERATING EXPENSES	14,156	15,620	(1,464)	36,516	41,710	(5,194)	31,364	172,865
GOLF - NET INCOME/(LOSS)	(29,599)	(40,368)	10,769	(109,931)	(121,828)	11,897	(93,578)	(93,642)

Moraga CC HOA Operations
Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
AQUATICS:								
REVENUES:								
Aquatics Guest Fees	1,460	1,200	260	2,260	2,400	(140)	2,657	14,800
Swim Lessons/Masters/H2O Aerobics	5,112	3,410	1,702	5,910	4,345	1,565	3,948	140,026
Camp Program Fees	0	0	0	0	0	0	0	73,000
Spring Swim Clinics	8,693	0	8,693	8,693	0	8,693	0	0
Fall Swim Clinics	0	0	0	0	0	0	0	0
Pool Party Fees	0	0	0	0	0	0	0	0
TOTAL REVENUES	15,265	4,610	10,655	16,863	6,745	10,118	6,605	227,826
TOTAL AQUATICS PAYROLL EXPENSES								
	24,257	32,838	(8,581)	76,316	91,261	(14,945)	67,737	482,686
OPERATING EXPENSES:								
Permits & Licenses - Aquatics	0	0	0	1,732	1,820	(88)	1,732	1,820
Summer Camp Program Expenses	0	0	0	0	0	0	0	900
Youth Activities Expenses	0	50	(50)	0	150	(150)	0	950
Pool Repairs & Maintenance	1,940	800	1,140	2,455	4,900	(2,445)	4,487	12,100
Aquatics Supplies	0	450	(450)	0	1,350	(1,350)	321	5,400
Pool Chemicals	3,117	2,600	517	6,067	7,800	(1,733)	4,830	31,200
Pool Service	3,650	4,015	(365)	10,950	12,045	(1,095)	9,450	48,180
Uniforms	0	0	0	0	2,500	(2,500)	410	6,000
TOTAL OPERATING EXPENSES	8,706	7,915	791	21,204	30,565	(9,361)	21,230	106,550
AQUATICS - NET INCOME/(LOSS)	(17,698)	(36,143)	18,445	(80,657)	(115,081)	34,424	(82,362)	(361,410)

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	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
FITNESS:								
REVENUES:								
Fitness Private Instruction	7,740	5,000	2,740	21,075	15,000	6,075	0	41,500
Fitness Bootcamp	750	1,120	(370)	2,420	3,360	(940)	0	13,440
Cycling	80	1,120	(1,040)	370	3,360	(2,990)	0	13,440
Yoga	1,520	2,300	(780)	3,960	6,900	(2,940)	0	26,600
Pilates	1,140	1,600	(460)	3,820	4,800	(980)	0	19,200
Fitness Dance/Movement	260	0	260	260	0	260	0	0
Fitness Guest Fees	340	0	340	760	0	760	0	0
TOTAL REVENUES:	11,830	11,140	690	32,665	33,420	(755)	0	114,180
TOTAL FITNESS PAYROLL EXPENSES	37,087	33,307	3,780	107,366	100,469	6,897	0	390,226
OPERATING EXPENSES:								
Towels - Fitness	2,774	2,500	274	7,213	7,500	(287)	0	30,000
Equipment Lease - Fitness	7,315	7,632	(317)	21,944	22,896	(952)	0	91,584
Supplies - Fitness	267	300	(33)	892	900	(8)	0	3,600
TOTAL OPERATING EXPENSES:	10,356	10,432	(76)	30,050	31,296	(1,246)	0	125,184
FITNESS - NET INCOME/(LOSS)	(35,613)	(32,599)	(3,014)	(104,751)	(98,345)	(6,406)	0	(401,230)

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	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
FOOD & BEVERAGE:								
MEMBER DINING:								
Dining Room Food	56,599	72,089	(15,490)	170,663	195,263	(24,600)	244,079	812,250
Beer	6,528	9,084	(2,556)	16,144	23,372	(7,228)	29,215	104,508
Wine	16,729	14,155	2,574	44,708	38,901	5,807	48,627	151,773
Liquor	11,574	14,462	(2,888)	30,255	36,134	(5,879)	45,166	153,198
Non Alcoholic Beverage	1,700	2,553	(853)	5,272	6,801	(1,530)	8,500	33,188
TOTAL MEMBER DINING	93,129	112,343	(19,214)	267,041	300,471	(33,430)	375,587	1,254,917
TURN BUILDING:								
Turn Building Food	3,660	3,605	55	8,885	9,200	(315)	8,761	56,651
Turn Building Beer	2,102	2,422	(321)	4,334	5,442	(1,109)	5,183	28,488
Turn Building Liquor	916	1,190	(274)	2,639	2,533	106	2,412	14,740
Turn Building Wine	7	58	(51)	7	103	(96)	98	571
Turn Building NA Beverage	936	581	355	1,967	1,595	372	1,519	13,994
TOTAL TURN BUILDING	7,620	7,856	(236)	17,831	18,873	(1,042)	17,972	114,444
MEMBER PRIVATE EVENTS:								
Member Event Food	42,996	16,407	26,589	73,965	30,911	43,054	29,439	338,458
Member Event Beer	137	611	(474)	263	1,177	(914)	1,121	13,667
Member Event Wine	1,075	1,031	44	1,256	3,670	(2,414)	3,495	12,770
Member Event Liquor	457	591	(134)	849	1,583	(734)	1,507	8,811
Member Event NA Beverage	139	66	73	193	203	(10)	193	4,207
Member Event Room Rental	0	0	0	0	0	0	1,050	0
TOTAL MEMBER PRIVATE EVENTS	44,804	18,706	26,098	76,526	37,544	38,982	36,804	377,913
NON MEMBER PRIVATE EVENTS:								
Non-Mem Event Food	0	0	0	0	0	0	12,050	0
Non Mem Event Wine	0	0	0	0	0	0	0	0
Non Mem Event Liquor	0	0	0	120	0	120	0	0
Non-Mem Event NA Beverage	0	0	0	0	0	0	0	0
TOTAL NON MEMBER PRIVATE EVENTS	0	0	0	120	0	120	12,050	0
COURTSIDE GRILLE REVENUES								
Courtside Grille Food	50,723	31,500	19,223	120,662	94,500	26,162	0	636,000
Courtside Grille Beer	12,066	8,400	3,666	30,036	25,200	4,836	0	181,800
Courtside Grille Wine	7,474	8,400	(927)	19,542	25,200	(5,659)	0	181,800
Courtside Grille Liquor	11,304	8,400	2,904	26,617	25,200	1,417	0	181,800
Courtside Grille NA Beverage	3,910	7,350	(3,440)	8,026	22,050	(14,024)	0	88,200
Bocce League Fees	5,930	0	5,930	5,930	0	5,930	0	0
TOTAL COURTSIDE GRILLE REVENUES	91,406	64,050	27,356	210,812	192,150	18,662	0	1,269,600

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SNACK BAR REVENUES:								
Snack Bar Wine	0	0	0	0	0	0	252	0
Snack Bar Liquor	0	0	0	0	0	0	200	0
TOTAL SNACK BAR REVENUES	0	0	0	0	0	0	452	0
OTHER REVENUE								
Corkage Fees	102	0	102	253	0	253	0	0
Retail Wine	8,194	10,000	(1,806)	29,853	27,500	2,353	25,732	212,500
Retail Beer	0	0	0	110	0	110	0	0
TOTAL OTHER REVENUE	8,296	10,000	(1,704)	30,216	27,500	2,716	25,732	212,500
TOTAL FOOD & BEVERAGE REVENUES	245,255	212,955	32,300	602,547	576,538	26,009	468,597	3,229,374
COST OF GOODS SOLD:								
COGS - Food	50,105	44,496	5,609	138,122	118,754	19,368	102,861	663,609
COGS - Retail Wine	10,148	8,000	2,148	30,366	22,000	8,366	21,872	170,000
COGS - Beer	6,266	5,950	316	12,954	16,005	(3,051)	11,370	95,253
COGS - Wine	5,672	8,275	(2,603)	17,585	23,755	(6,170)	20,973	121,421
COGS - Liquor	4,534	4,061	473	12,686	12,163	523	10,448	46,289
COGS - NA Beverages	4,470	4,220	250	12,872	12,259	613	4,861	55,837
TOTAL COST OF GOODS SOLD	81,194	75,002	6,192	224,584	204,936	19,648	172,386	1,152,409
GROSS PROFIT	164,061	137,953	26,108	377,964	371,602	6,362	296,211	2,076,965
TOTAL F&B PAYROLL EXPENSES	173,022	194,649	(21,627)	594,096	593,229	867	354,240	2,284,750
OPERATING EXPENSES:								
F&B Bar, Cleaning Supplies	1,726	3,200	(1,474)	5,541	9,600	(4,059)	5,107	38,400
Sanitation	338	0	338	338	0	338	0	0
Decorations	179	1,915	(1,736)	511	2,901	(2,390)	2,766	6,362
Equipment Rental	168	0	168	336	0	336	0	0
Paper Supplies	6,790	3,775	3,015	16,273	12,725	3,548	12,119	64,772
Uniforms - F&B	1,176	1,200	(24)	2,429	3,600	(1,171)	1,935	14,400
Music & Entertainment	2,441	0	2,441	6,341	0	6,341	0	5,897
Repairs & Maintenance	8,679	7,729	950	15,502	16,032	(530)	4,985	31,833
China/Glass/Silver	1,552	668	884	2,886	2,590	296	2,467	7,909
Printing & Menus	0	0	0	0	0	0	307	0
Permits & Licenses - F&B	(123)	0	(123)	4,186	3,292	894	3,136	8,522
Supplies	291	1,198	(907)	510	3,497	(2,987)	1,392	8,476
Telephone - F&B	0	0	0	0	0	0	35	0
Professional Services	869	500	369	1,568	1,500	68	7,283	6,000
Dissatisfied Members	468	457	11	1,364	1,242	122	1,182	9,866
Laundry & Linens	5,456	4,200	1,256	17,242	12,200	5,042	5,154	48,900
TOTAL OPERATING EXPENSES:	30,009	24,842	5,167	75,027	69,179	5,848	47,870	251,337
F&B - NET INCOME/(LOSS)	(38,970)	(81,538)	42,568	(291,159)	(290,806)	(353)	(105,899)	(459,122)

Moraga CC HOA Operations
Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
HOMEOWNERS ASSOCIATION								
REVENUES:								
Violation Fines	0	0	0	0	0	0	0	0
Homeowner Assoc Dues	170,367	170,367	0	511,101	511,101	0	456,688	2,044,404
Homeowner Document Fees	250	0	250	1,000	0	1,000	600	0
TOTAL REVENUES	170,617	170,367	250	512,101	511,101	1,000	457,288	2,044,404
TOTAL HOA PAYROLL EXPENSES	73,049	79,417	(6,367)	236,397	238,250	(1,852)	158,374	952,997
OPERATING EXPENSES:								
Permits & Licenses - HOA	0	0	0	2,190	2,500	(310)	2,320	2,500
Utilities	6,716	3,000	3,716	18,970	11,300	7,670	11,225	86,700
Vehicle Maintenance	1,513	250	1,263	1,907	750	1,157	355	3,000
General HOA Repairs	176	2,000	(1,824)	1,541	5,000	(3,459)	2,030	25,000
Home Inspection Material	0	0	0	0	0	0	2,000	0
Irrigation Repairs	1,042	1,500	(458)	1,042	3,500	(2,458)	386	14,500
Contract Landscaping - HOA	33,810	34,993	(1,183)	101,430	104,979	(3,549)	98,076	430,416
Drainage R&M	0	1,500	(1,500)	4,100	3,500	600	11,174	15,000
Water Landscaping	379	500	(121)	7,729	7,400	329	7,218	188,750
Plant Material & Supplies	1,747	3,000	(1,253)	2,170	3,000	(830)	(831)	18,000
Tree Maintenance	2,500	10,000	(7,500)	2,500	20,500	(18,000)	70,956	107,500
Supplies & Small Tools	1,802	750	1,052	1,919	750	1,169	2,677	4,500
Fuel & Oil	731	600	131	1,666	1,800	(134)	776	7,200
HOA Gutter Cleaning	0	0	0	0	0	0	0	70,000
Landscape Chemicals-Fertilizers	0	1,500	(1,500)	0	1,500	(1,500)	155	7,000
Landscape Small Equipment Purchase	0	2,500	(2,500)	0	2,500	(2,500)	0	3,500
Landscape Equipment Repairs	0	500	(500)	3,928	1,000	2,928	0	3,000
Landscape Seed - Sod	0	1,500	(1,500)	0	1,500	(1,500)	0	3,500
Satellite Pools Chemicals	418	0	418	1,170	0	1,170	0	6,650
Annual Fire Break	0	0	0	0	0	0	0	75,000
Continuing Education - HOA	2,682	1,000	1,682	6,088	4,500	1,588	2,489	11,500
Waterway Maintenance	395	450	(55)	1,745	450	1,295	369	4,050
TOTAL OPERATING EXPENSES	53,910	65,543	(11,633)	160,095	176,429	(16,334)	211,376	1,087,266
HOA - NET INCOME/(LOSS)	43,657	25,408	18,250	115,608	96,423	19,186	87,539	4,141

Moraga CC HOA Operations
Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
GENERAL & ADMINISTRATION								
REVENUES:								
Owner Operating Dues	255,811	255,811	0	767,433	767,433	0	611,524	3,069,732
Swim/Tennis Operating Dues	169,058	169,675	(617)	508,408	509,025	(617)	372,000	2,036,100
Social Operating Dues	3,000	3,000	0	9,000	9,000	0	9,600	36,000
Golf Assoc Operating Dues	307,440	307,440	0	922,320	922,320	0	789,396	3,689,280
Bocce Lessons & Clinics	120	0	120	120	0	120	0	0
Initiation Fees S/T	14,000	28,000	(14,000)	42,000	69,000	(27,000)	54,000	293,000
Tenant Admin Fees	100	0	100	400	0	400	0	0
Non-Ref S/T Waitlist Fees	8,000	8,000	0	24,000	16,000	8,000	8,000	70,000
TOTAL REVENUES	757,529	771,926	(14,397)	2,273,681	2,292,778	(19,097)	1,844,520	9,194,112
TOTAL G&A PAYROLL EXPENSES	136,613	123,165	13,448	389,132	369,495	19,637	305,355	1,503,882
OPERATING EXPENSES:								
Insurance	42,138	43,850	(1,712)	126,415	131,550	(5,135)	150,526	563,550
Property Taxes	28,326	28,725	(399)	84,977	86,175	(1,198)	37,727	344,700
Utilities	38,068	50,978	(12,910)	114,972	176,524	(61,552)	141,218	461,772
Water	526	800	(274)	7,120	8,234	(1,114)	6,586	62,975
Telephone G&A	1,967	2,250	(283)	5,974	6,750	(776)	5,869	27,000
Sanitation	4,468	5,000	(532)	12,086	15,000	(2,914)	7,299	60,000
Bank & CC Fees	672	500	172	2,167	1,500	667	3,353	6,000
Payroll Services	0	0	0	0	0	0	23	0
Consulting	431	500	(69)	1,287	2,500	(1,213)	2,031	10,500
Legal Fees	6,872	2,500	4,372	11,326	8,500	2,826	8,258	32,000
Repairs & Maintenance	11,923	8,775	3,148	23,942	20,075	3,867	18,837	75,375
Computer/Internet/Cable	11,015	9,100	1,915	36,920	27,300	9,620	31,770	121,100
Uniforms	115	650	(535)	712	650	62	1,233	3,450
Janitorial Supplies	15,450	3,500	11,950	28,340	10,500	17,840	7,267	42,000
Office Supplies	2,361	2,500	(139)	6,039	7,500	(1,461)	12,084	30,000
First Aid and AED Supplies	819	2,250	(1,431)	2,434	5,550	(3,116)	0	13,200
Audit & CPA Fees	14,995	0	14,995	14,995	0	14,995	0	15,995
Printing	944	1,300	(356)	3,413	3,900	(487)	4,244	15,600
Postage	525	446	79	1,275	4,384	(3,109)	4,175	13,599
Bad Debt Expense	6,733	0	6,733	6,733	0	6,733	0	0
Board Expenses	2,134	3,000	(866)	10,087	12,000	(1,913)	15,416	44,000
Club Functions	(241)	2,000	(2,241)	2,025	7,000	(4,975)	2,488	26,000
Dues & Subscriptions	696	1,158	(462)	7,816	5,970	1,846	5,240	12,759
Continuing Education - G&A	2,684	5,000	(2,316)	3,961	5,000	(1,039)	0	9,000
Hospitality & Promotions	493	0	493	752	0	752	1,799	0
G&A Contingency	39	250	(211)	227	750	(523)	(12,052)	3,000
Bocce Sun Shade	0	0	0	0	1,500	(1,500)	0	1,500
Suspense (S/B \$0)	1,873	0	1,873	4,310	0	4,310	9,696	0
Clubhouse Plants & Flowers	457	800	(343)	1,503	2,400	(897)	1,393	10,800
Security Alarm System	0	250	(250)	0	750	(750)	0	3,000
Employment Ads	2,089	2,450	(361)	3,888	7,350	(3,462)	2,685	29,400
Payroll Processing Fees	4,890	4,500	390	15,647	13,500	2,147	12,470	54,000
Moraga Land Lease	6,968	6,968	0	20,905	20,904	1	19,853	87,504

Moraga CC HOA Operations
Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
Security Contract Services	248	0	248	1,514	0	1,514	0	0
Late Fees/Finance Charges	0	0	0	42	0	42	273	0
Locker Room & Pool Towels	8,015	7,500	515	21,282	17,500	3,782	26,408	87,500
Environmental Employee Tax	0	1,400	(1,400)	1,261	1,400	(139)	1,396	1,400
Complimentary Coffee & Snack Mix	149	1,250	(1,101)	2,110	3,750	(1,640)	3,877	15,000
Legal Fees - Governing Docs	0	0	0	0	0	0	5,789	0
TOTAL OPERATING EXPENSES	218,843	200,150	18,693	588,458	616,366	(27,908)	539,232	2,283,679
OTHER EXPENSES:								
Recreation Facility Loan Interest	0	38,950	(38,950)	0	116,850	(116,850)	0	467,400
Income Taxes	(195)	0	(195)	(195)	0	(195)	0	0
Claxton Settlement	7,156	7,215	(59)	21,418	21,645	(227)	20,828	86,580
TOTAL OTHER EXPENSES	6,961	46,165	(39,204)	21,223	138,495	(117,272)	20,828	553,980
OTHER INCOME								
Interest Income	1,387	0	1,387	6,522	0	6,522	12,850	0
Other Income	0	0	0	10,684	0	10,684	(2,204)	0
Gain/Loss on Sale of Assets	0	0	0	0	0	0	2,800	0
TOTAL OTHER INCOME	1,387	0	1,387	17,205	0	17,205	13,447	0
NET INCOME/(LOSS) BEFORE DEPR'N	396,499	402,446	(5,947)	1,292,073	1,168,422	123,651	992,551	4,852,571
Depreciation	28,229	63,000	(34,771)	84,688	189,000	(104,312)	105,006	756,000
G&A CLUB - NET INCOME/(LOSS)	368,270	339,446	28,824	1,207,385	979,422	227,963	887,545	4,096,571

Moraga CC HOA Operations
Income Statement Detailed - March, 2024

	Current Month Actual	Current Month Budget	Variance	Current YTD Actual	Current YTD Budget	Variance	Previous Year YTD Actual	Current Year Total Budget
GOLF COURSE MAINTENANCE								
TOTAL GCM PAYROLL EXPENSES	105,788	131,336	(25,548)	301,496	351,339	(49,843)	260,234	1,483,127
OPERATING EXPENSES:								
Permits & Licenses - GCM	0	2,700	(2,700)	0	2,700	(2,700)	(2,530)	6,550
Utilities	36,644	25,450	11,194	39,986	27,900	12,086	26,450	60,450
Water	3,191	16,000	(12,809)	19,207	27,000	(7,793)	45,316	737,400
Sanitation	654	1,500	(846)	1,962	3,900	(1,938)	3,723	14,100
R&M Pumps	0	3,500	(3,500)	0	3,500	(3,500)	0	7,000
R&M Irrig & Drainage	526	3,500	(2,974)	526	4,500	(3,974)	12,603	41,300
Service Contracts	1,477	200	1,277	5,295	5,900	(605)	2,726	14,050
Small Equipment	0	0	0	239	750	(511)	0	4,000
Office Supplies	635	0	635	635	150	485	0	600
Course Maint Supplies	2,708	1,500	1,208	4,105	3,000	1,105	4,881	15,900
R&M Equipment	4,621	4,800	(179)	13,174	13,200	(26)	11,797	58,300
Fuel & Oil	4,142	7,800	(3,658)	9,618	13,300	(3,682)	4,504	61,700
Uniforms	910	550	360	2,301	2,600	(299)	1,884	10,250
Fertilizers & Chemicals	4,575	7,500	(2,925)	16,228	13,500	2,728	4,233	164,100
Seed & Sod	0	1,500	(1,500)	0	3,000	(3,000)	572	26,000
Sand/Gravel/Top Soil	6,038	6,500	(462)	8,547	6,500	2,047	13,016	143,500
Planting Material/Supplies	0	1,800	(1,800)	190	3,600	(3,410)	244	8,200
Lake Maintenance	1,125	1,750	(625)	1,125	1,750	(625)	0	10,850
Tree Maintenance	19,900	12,600	7,300	29,300	21,000	8,300	18,000	71,400
Continuing Education - GCM	0	500	(500)	0	3,500	(3,500)	0	4,700
Creek Maintenance	0	0	0	0	0	0	0	87,600
Vehicle Maintenance	0	0	0	7	450	(443)	0	1,800
Supt Clothing Allowance	0	0	0	0	150	(150)	263	700
TOTAL OPERATING EXPENSES	87,145	99,650	(12,505)	152,444	161,850	(9,406)	147,682	1,550,450
GCM - NET INCOME/(LOSS)	(192,933)	(230,986)	38,053	(453,941)	(513,189)	59,248	(407,916)	(3,033,577)

Moraga CC HOA Operations
Balance Sheet with Prior Month - March 2024

	March 2024	February 2024	March 2023
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Petty Cash	483	483	280
Cash in Bank	2,824,872	2,585,239	2,247,313
Total Cash and Cash Equivalents	2,825,355	2,585,722	2,247,593
<u>Other Current Assets</u>			
Accounts Receivable	1,692,400	1,556,427	1,476,389
Allowance for Doubtful Accounts	-7	-7	-3,118
Accounts Receivable - Other	4,965	10,285	167
Prepaid Expenses	96,207	156,915	80,901
Club Inventory	258,043	240,917	234,873
Total Other Current Assets	2,051,608	1,964,537	1,789,212
<u>Property and Equipment</u>			
Land	295,134	295,134	295,134
Building & Improvements	9,986,066	9,986,066	9,986,066
Vehicles	167,105	167,105	167,105
Furniture & Fixtures	510,508	510,508	510,508
Equipment	1,937,014	1,937,014	1,937,014
Computer Equipment	211,851	211,851	202,365
Recreation Area & Improvements	791,836	791,836	764,763
Other Non-Recreation Improvements	1,474,875	1,474,875	1,466,252
Roads, Paths & Resurfacing	1,097,685	1,097,685	1,097,685
Restaurant	594,777	594,777	594,777
Golf Course Improvements	7,586,338	7,586,338	7,586,338
Accumulated Depreciation	-16,756,012	-16,727,782	-16,352,947
Total Property and Equipment	7,897,177	7,925,407	8,255,060
<u>Other Assets</u>			
Leasehold Land	1,400,000	1,400,000	1,400,000
Amortization Leasehold Land	-1,400,000	-1,400,000	-1,400,000
Loan Fees USBank	0	0	4,691
Beverage License	10,000	10,000	10,000
Total Other Assets	10,000	10,000	14,691
TOTAL ASSETS	12,784,140	12,485,666	12,306,556

Moraga CC HOA Operations
Balance Sheet with Prior Month - March 2024

	March 2024	February 2024	March 2023
<u>LIABILITIES</u>			
<u>Current Liabilities</u>			
Accounts Payable	113,364	39,253	176,590
Reciprocal Club Payable	-33	-33	-2,213
Swim Clinic Deferred Revenue	2,846	0	0
Bocce League Deferred Revenue	41,510	0	0
Swim Team Funds	-43,514	-42,302	-28,787
Golf Lessons Payable	-23,907	-18,248	6,124
Holiday Fund	-117	8	360
401K Contribution Payable	14,308	-13,556	21,216
Tennis Funds	16,289	13,810	5,882
Golf Associated Funds	152,661	163,896	101,914
Gift Certificate Payable	25,749	26,206	27,283
Golf Tournaments	-507	-507	352
Total Current Liabilities	298,649	168,527	308,721
<u>Other Liabilities</u>			
Accrued Payroll Liabilities	257,326	185,735	275,661
Sales Tax Payable	33,632	22,517	24,353
Service Charges Payable	3,614	3,614	467
Accrued Liabilities	46,634	31,634	0
Dues Billed In Advance	903,293	903,293	742,347
Due (To)/From Cap Repl Fund	253,505	258,505	296,470
Due (To)/From Cap Dev Fund	16,316	16,316	-131,369
Due (To)/From Rec Fund	0	0	65,000
Total Other Liabilities	1,514,320	1,421,614	1,272,929
<u>Long Term Liabilities</u>			
Architectural Deposits	88,500	93,000	103,000
Claxton Settlement Payable	1,006,708	1,004,342	978,986
Deposits: Swim & Tennis Members	74,879	74,879	75,379
Deposits: Social Members	4,502	4,502	6,500
Deposits: Tenant Members	106,657	105,657	97,100
Total Long Term Liabilities	1,281,246	1,282,380	1,260,965
TOTAL LIABILITIES	3,094,215	2,872,521	2,842,615
Fund Balance	9,474,341	9,474,341	9,227,107
Current Year Net Income(Loss)	215,585	138,804	236,834
Total Members Equity	9,689,926	9,613,145	9,463,941
TOTAL LIABILITIES & EQUITY	12,784,140	12,485,665	12,306,556

March 2024 Monthly Variance Report

	Actuals	Budget	Variance	Description of Variance
Revenues	\$ 1,326,455	\$ 1,275,833	\$ 50,622	<ul style="list-style-type: none"> • Golf Revenues were \$22K (29%) over budget due to strong retail merchandise sales (\$13K/43% over budget) and golf lesson revenue (\$6.4K/53% over budget) • Aquatics Revenues were \$10.6K (+200%) over budget due to March Spring Swim Clinic Fees of \$8.7K. • Food & Beverage Revenues were \$32K (15%) over budget in most part due to Member Private Events (\$26K/137%) over budget.
COGS - F&B and Courtside Grille	\$ 81,194	\$ 75,002	\$ 6,192	• Budgeted food COGS were 36% and actual food COGS were 32.5%. The dollar variance is related to the additional food purchased to support the additional food sales.
COGS - Golf and Tennis Merch	\$ 40,397	\$ 28,941	\$ 11,456	• Golf COGS were budgeted at 88% and ended at 91%, Tennis merchandise COGS were budgeted at 80% and ended at 56%
Payroll	\$ 668,759	\$ 718,774	\$ (50,015)	<ul style="list-style-type: none"> • Payroll amounts were as follows: Racquet Sports under budget \$5.5K/11% due to employee on leave Aquatics under budget \$8.9K/26% due to careful scheduling and restatement of one employee's wages to G&A where it is budgeted Fitness over budget \$3.8K/11% due to commissions budget being just for private instruction F&B under budget \$21.6K/11% due to 2.5 full-time employees that were not replaced until
Operating Expenses	\$ 425,521	\$ 425,677	\$ (156)	• The operating expense item of note is Audit Fees for \$15K that were incurred in March, but budgeted for April.
Net Operating Income	\$ 105,010	\$ (18,726)	\$ 123,736	
Total Net Income	\$ 76,781	\$ (81,726)	\$ 158,507	

**Moraga CC HOA Capital Replacement
Income Statement - March 2024**

	MTD Actual	YTD Actual	YTD Budget	YTD Variance	Total Budget
CAP REPLACEMENT HOA CONTRIBUTIONS					
Homeowner HOA Dues	29,697	326,667	326,667	0	1,306,668
HOA Interest Income	1,313	5,239	0	5,239	0
Homeowner Administration Fee	5,000	15,000	25,000	-10,000	100,000
Infra Loan Debt Service Dues	118,788	118,788	118,788	0	475,152
TOTAL HOA CONTRIBUTIONS	154,798	465,694	470,455	-4,761	1,881,820
CAP REPLACEMENT HOA EXPENDITURES					
Driveways	0	5,883	37,500	-31,617	150,000
Exterior Home Painting	0	0	81,250	-81,250	325,000
Exterior Siding/Trim Repair	0	20,840	112,500	-91,660	450,000
Fence Repair & Replacement	0	1,500	8,750	-7,250	35,000
Exterior Light Fixtures	0	0	2,500	-2,500	10,000
Home Sale Siding Admin Fee (Home Inspection Expense)	2,045	2,045	25,000	-22,955	100,000
Walkways	0	0	16,250	-16,250	65,000
Common Area Landscape Improvements	0	0	6,250	-6,250	25,000
Public Sidewalks	0	0	8,750	-8,750	35,000
Equipment Purchases	0	0	3,750	-3,750	15,000
Tree Removals	0	7,600	11,250	-3,650	45,000
Electrical Housing Units	0	0	5,000	-5,000	20,000
Infra - Irrigation Repairs	14,525	18,025	0	18,025	0
Infra - Waterways	2,093	2,093	0	2,093	0
Infra - Landscape R&M	0	142,428	0	142,428	0
Infra - Common Driveways	0	0	0	0	0
Infra - Private Streets	0	0	0	0	0
Infra - Satellite Pools	0	0	0	0	0
Infra - Storm Drains	0	7,602	0	7,602	0
Infrastructure Loan Interest Expense	17,121	53,726	93,133	-39,407	372,532
HOA Depreciation Expense	68	204	0	204	0
TOTAL EXPENDITURES	35,852	261,946	411,883	-150,141	1,647,532
NET INCOME/(LOSS)	118,946	203,748	58,572	145,380	234,288

**Moraga CC HOA Capital Replacement
Income Statement - March 2024**

	MTD Actual	YTD Actual	YTD Budget	YTD Variance	Total Budget
<u>CAP REPLACEMENT CLUB CONTRIBUTIONS</u>					
Homeowner Club Dues	52,100	156,300	156,300	0	625,200
Golf Associate REC Dues	52,920	158,760	158,760	0	635,040
REC Interest Income	968	4,074	0	4,074	0
Total Club Contributions	105,988	319,134	315,060	4,074	1,260,240
<u>CAP REPLACEMENT CLUB EXPENDITURES</u>					
Board Room Tables and Chairs	0	0	10,000	-10,000	40,000
Clubhouse AV & IT	0	0	25,000	-25,000	100,000
Clubhouse Carpet	0	0	12,500	-12,500	50,000
Security Cameras - Parking Lot	0	0	6,750	-6,750	27,000
Boys and Girls Locker Room Repair	0	0	62,500	-62,500	250,000
Women's Locker Room	0	0	5,000	-5,000	20,000
Trash Receptacles	0	0	4,000	-4,000	16,000
Bromic Propane Heaters	0	0	6,000	-6,000	24,000
Outdoor Furniture	0	0	18,750	-18,750	75,000
Main Parking Lot Bollards	0	0	1,625	-1,625	6,500
Umbrellas	0	0	9,000	-9,000	36,000
Tables	0	0	2,220	-2,220	8,880
Landscape	0	0	12,500	-12,500	50,000
Hot Water Power Washer	11,906	11,906	3,750	8,156	15,000
Tennis Screens	0	0	1,250	-1,250	5,000
Tennis Court Resurfacing - 2 courts	0	0	5,000	-5,000	20,000
Pump Room Modernization - Code Requirements	0	0	10,000	-10,000	40,000
Electric Score Board	1,443	1,443	6,250	-4,807	25,000
Chaffers for Buffets	0	0	6,250	-6,250	25,000
Lounge - chairs, tables	0	0	5,000	-5,000	20,000
Folding Chairs	0	0	2,500	-2,500	10,000
Hole #12 Restrooms	0	0	12,500	-12,500	50,000
Cart Path on 18 next to pump station	0	0	10,000	-10,000	40,000
Irrigation Pump Replacement	0	0	28,627	-28,627	114,508
Staff Trailer Lease (Maintenance Yard)	713	2,140	0	2,140	0
Equipment Lease	0	0	16,500	-16,500	66,000
Equipment Lease Recurring Monthly Payments	3,024	9,070	27,663	-18,593	110,652
Club Depreciation Expense	9,171	27,512	0	27,512	0
Total Club Expenditures	26,257	52,071	311,135	-259,064	1,244,540
CAP REPLACEMENT CLUB NET INCOME/(LOSS)	79,731	267,063	3,925	263,138	15,700

**Moraga CC HOA Capital Replacement
Balance Sheet with Prior Month March 2024**

	March 2024	February 2024	March 2023
ASSETS			
<u>Cash</u>			
Cash - HOA	2,388,132	1,973,342	1,527,101
Cash - REC	1,518,921	1,597,353	1,120,178
Total Cash	3,907,053	3,570,695	2,647,279
<u>Other Current Assets</u>			
Due (To)/From Ops Fund	253,505	258,505	296,470
Due (To)/From Cap Development Fund	0	0	0
Prepaid Expenses	0	0	131,079
HOA Landscape Equipment	18,628	18,628	18,628
GCM Equipment	1,436,410	1,436,410	1,124,715
Building & Land Improvements	591,977	591,977	414,980
Accumulated Depreciation	-662,750	-653,511	-588,265
Construction In Progress	162,778	51,137	0
Total Other Current Assets	1,800,548	1,703,146	1,397,607
Total Assets	5,707,601	5,273,841	4,044,886
<u>LIABILITIES</u>			
<u>Current Liabilities</u>			
Accounts Payable	25,435	7,374	86,963
Accrued Expenses	14,504	14,504	79,490
Dues Billed in Advance	253,505	253,505	287,996
Total Current Liabilities	293,444	275,383	454,449
<u>Long Term Liabilities</u>			
Refundable Deposit (Bruzzone)	9,301	9,301	9,301
Capitalized Leases	140,807	197,942	296,474
FRB Infrastructure Loan	4,328,557	4,054,400	1,120,157
Total Long Term Liabilities	4,478,665	4,261,643	1,425,932
Total Liabilities	4,772,109	4,537,026	1,880,381
<u>EQUITY</u>			
Fund Balances	464,680	464,680	2,825,699
Current Year Net Income/Loss	470,812	272,134	-661,194
Total Equity	935,492	736,814	2,164,505
Total Liabilities & Equity	5,707,601	5,273,840	4,044,886

**Moraga CC HOA Capital Development
Income Statement - March 2024**

	MTD Actual	YTD Actual	YTD Budget	YTD Variance	Total Budget
REVENUE					
Dues Homeowner Members	8,336	25,008	25,008	0	100,032
Dues Golf Equity Members	7,980	23,940	23,940	0	95,760
Interest Income	86	435	0	435	0
TOTAL REVENUE	16,402	49,383	48,948	435	195,792
EXPENSES					
Golf Cart Parking	0	0	31,250	-31,250	125,000
Awning - Side Entrance	0	0	7,500	-7,500	30,000
Fitness Center - Strength Equipment	0	0	5,000	-5,000	20,000
Fitness Center - Sound System	0	0	3,000	-3,000	12,000
Courtside Grille 100" TV	0	0	1,250	-1,250	5,000
TOTAL EXPENSES	0	0	48,000	-48,000	192,000
NET INCOME/(LOSS)	16,402	49,383	948	48,435	3,792

Moraga CC HOA Capital Development
Balance Sheet with Prior Month - March 2024

	March 2024	February 2024	March 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash	134,011	151,305	316,869
Due (To)/From Operations Fund	16,316	16,316	-131,369
Due (To)/From Cap Replacement Fund	0	0	0
Prepaid Expenses Other	55,000	55,000	55,000
 Total Current Assets	 205,327	 222,621	 240,500
<u>Other Assets</u>			
Recreation Facility	14,585,200	13,024,829	8,002,907
 Total Assets	 14,790,527	 13,247,450	 8,243,407
<u>LIABILITIES</u>			
<u>Current Liabilities</u>			
Accounts Payable	0	0	0
Dues Billed in Advance	16,316	16,316	77,569
 Total Current Liabilities	 16,316	 16,316	 77,569
<u>Long Term Liabilities</u>			
Note Payable - First Republic Bank	12,262,750	10,736,075	6,587,291
 Total Long Term Liabilities	 12,262,750	 10,736,075	 6,587,291
 Total Liabilities	 12,279,066	 10,752,391	 6,664,860
<u>Equity</u>			
Fund Balance	2,462,078	2,462,078	1,102,992
Current Year Net Income/(Loss)	49,383	32,981	475,556
 Total Equity	 2,511,461	 2,495,059	 1,578,548
 Total Liabilities & Equity	 14,790,527	 13,247,450	 8,243,407

**Moraga Country Club HOA Recreation
Income Statement - March 2024**

	MTD Actual	YTD Actual	YTD Budget	YTD Variance	Total Budget
REVENUE					
Golf Equity Membership Fees	0	31,750	165,000	-133,250	660,000
NCH Non Refundable Assessment Fee	0	-2,500	0	-2,500	0
Non Refundable Golf Waitlist Fee	0	0	37,500	-37,500	150,000
Interest Income	1,617	6,946	0	6,946	0
TOTAL REVENUE	1,617	36,196	202,500	-166,304	810,000
EXPENSES					
Golf Equity Transfer Fee Refund	0	0	90,000	-90,000	360,000
TOTAL EXPENSES	0	0	90,000	-90,000	360,000
NET INCOME/(LOSS)	1,617	36,196	112,500	-76,304	450,000

Moraga Country Club HOA Recreation
Balance Sheet with Prior Month -March 2024

	<u>March 2024</u>	<u>February 2024</u>	<u>March 2023</u>
<u>ASSETS</u>			
Cash	2,655,222	2,653,605	2,337,193
Total Cash	2,655,222	2,653,605	2,337,193
<u>OTHER CURRENT ASSETS</u>			
Due (To)/From Operations Fund	0	0	65,000
Total Other Current Assets	0	0	65000
Total Assets	2,655,222	2,653,605	2,402,193
<u>LIABILITIES</u>			
<u>CURRENT LIABILITIES</u>			
Accrued Sales Proceeds	1,000,000	1,000,000	1,000,000
Total Current Liabilities	1,000,000	1,000,000	1,000,000
Total Liabilities	1,000,000	1,000,000	1,000,000
<u>EQUITY</u>			
Fund Balance	1,619,026	1,619,026	1,302,853
Current Year Net Income/(Loss)	36,196	34,579	99,340
Total Equity	1,655,222	1,653,605	1,402,193
Total Liabilities & Equity	2,655,222	2,653,605	2,402,193

MORAGA COUNTRY CLUB HOMEOWNERS' ASSOCIATION
March 2024

Treasurer reports the following:	Cash Balance	Due To/ (from)	March 2024 Adjusted Cash Balance	February 2024 Adjusted Cash Balance	March 2023 Adjusted Cash Balance
Total Cash and Cash Equivalents	\$ 9,521,641	\$ -	\$ 9,521,641	\$ 8,966,326	\$ 7,558,403
Operating Funds	\$ 2,825,355	\$ (269,821)	\$ 2,555,534	\$ 2,310,900	\$ 2,027,491
Capital Replacement HOA	\$ 2,388,132	\$ 148,485	\$ 2,536,617	\$ 2,131,827	\$ 2,943,219
Capital Replacement REC/CLUB	\$ 1,518,921	\$ 105,020	\$ 1,623,941	\$ 1,702,373	
Capital Development Fund	\$ 134,011	\$ 16,316	\$ 150,327	\$ 167,621	\$ 185,500
Recreation Fund	\$ 2,655,222	\$ -	\$ 2,655,222	\$ 2,653,605	\$ 2,402,193
Delinquencies			3 delinquencies in the amount of \$14,765	4 delinquencies in the amount of \$29,235	8 delinquencies in the amount of \$17374
Liens approved by the board			One	Two	None

CASH FLOW STATEMENT
March 2024

	<u>Operations</u>	<u>Capital Replacement</u>	<u>Capital Development</u>	<u>Recreation</u>	<u>T o t a l</u>
<u>Beginning Cash Balance</u>	<u>2,585,722</u>	<u>3,570,695</u>	<u>151,305</u>	<u>2,653,605</u>	<u>8,961,327</u>
<u>Net Income/(Loss)</u>	<u>76,781</u>	<u>198,677</u>	<u>16,402</u>	<u>1,617</u>	<u>293,477</u>
Add back: Depreciation Expense	28,229		-	-	28,229
Deduct: Accrued Expenses					-
<u>Increase/(Decrease) in Cash</u>	<u>105,010</u>	<u>198,677</u>	<u>16,402</u>	<u>1,617</u>	<u>321,706</u>
+/-					
Net Change in Assets	(87,070)	(97,402)	(1,560,371)	-	(1,744,843)
Net Change in Liabilities	221,693	235,083	1,526,675	-	1,983,451
<u>Ending Cash Balance</u>	<u>2,825,355</u>	<u>3,907,053</u>	<u>134,011</u>	<u>2,655,222</u>	<u>9,521,641</u>
+/- Due To/From	(269,821)	253,505	16,316	-	-
<u>Fund Balance</u>	<u>2,555,534</u>	<u>4,160,558</u>	<u>150,327</u>	<u>2,655,222</u>	<u>9,521,641</u>